

VAMA INDUSTRIES LIMITED

Registered Office : Ground Floor, 8-2-248/1/7/78/12, 13, Block - A, Lakshmi Towers, Nagarjuna Hills, Punjagutta,
Hyderabad - 500 082, Telangana, India, Ph. : +91-40-6684 5534, Fax : +91-40-2335 5821.
CIN: L72200TG1985PLC041126, E-mail: services@vamaind.com, Website: www.vamaind.com



Date: 28th May, 2025

To
The Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir/Madam,

Sub : Outcome of the Board Meeting
Ref : Vama Industries Limited (Scrip code: 512175)

We would like to inform you that the Board of Directors of the Company, in their just concluded meeting have, inter alia, transacted the following items of business:

1. Approved the audited standalone financial results for the fourth quarter and financial year ended 31st March, 2025 and audited Financial Statement for the financial year 2024-25.
2. Approved the audited consolidated financial results for the fourth quarter and year ended 31st March, 2025 and consolidated Financial Statement for the financial year 2024-25.
3. Re-Appointment of Ms. Archana Pabba to the office of Chief Financial officer of the Company w.e.f 29.05.2025.
(Brief Profile of Mrs. Archana Pabba is attached herewith)

The Board Meeting commenced at 3:00 P.M. and concluded at 4:50 P.M.

V. Atchanna Kumar K/S



VAMA INDUSTRIES LIMITED

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Accordingly, please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Audited Standalone and Consolidated Financial Results of the Company for year ended 31st March, 2025.
2. Standalone and Consolidated Statement of Assets and Liabilities for the year ended 31st March, 2025.
3. Standalone and Consolidated Cash Flow Statement for the year ended 31st March, 2025.
4. Auditor's Report on Quarterly Financial Results and Year to Date Standalone and Consolidated Financials of the Company pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
5. Declaration pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

This is for your information and necessary records.

For Vama Industries Limited

V. Atchyuta Rama Raju

V. Atchyuta Rama Raju
Managing Director
(DIN: 00997493)



Vama Industries Limited
CIN No. L72200TG1985PLC041126

Regd. Office: Ground Floor, 8-2-248/1/7/78/12, 13, Block-A, Lakshmi Towers, Nagarjuna Hills, Punjagutta, Hyderabad - 500082

Statement of standalone financial results for the quarter and year ended March 31, 2025

(Rs. In Lakhs)

S.No	Particulars	Quarter ended March 31, 2025	Quarter ended December 31, 2024	Quarter ended March 31, 2024	Year ended March 31, 2025	Year ended March 31, 2024
		Audited	Un-Audited	Audited	Audited	Audited
1	Income					
	a) Revenue from Operations	439.91	5,542.48	105.23	6,423.95	521.12
	b) Other Income	7.77	3.77	0.58	17.10	5.49
	Total Income	447.68	5,546.25	105.81	6,441.05	526.61
2	Expenses					
	a) Cost of material consumed	93.29	4,119.23	(22.61)	4,440.03	136.39
	b) Changes in Inventories	105.64	1,213.98	57.97	1,310.76	110.83
	c) Employee Benefit Expense	100.92	80.25	67.82	271.05	191.44
	d) Finance Cost	12.31	6.43	93.36	21.02	163.94
	e) Depreciation and amortization Expense	9.53	9.76	9.66	38.68	25.29
	f) Other Expenses	101.74	34.03	283.05	206.48	351.10
	Total Expenses (a to f)	423.43	5,463.68	489.24	6,288.02	978.98
3	Profit / (Loss) Before Exceptional items and Tax (1-2)	24.25	82.57	(383.44)	153.03	(452.38)
4	Exceptional items	-	-	159.12	-	159.12
5	Tax Expenses					
	1) Income Tax	-	-	-	-	-
	2) Deferred tax (expense) / asset	(45.00)	-	19.33	(45.00)	19.01
6	Net Profit / (Loss) for the period (3+4-5)	69.25	82.57	(243.64)	198.03	(312.27)
7	Other Comprehensive Income					
	i) Items that will not be reclassified to Profit or Loss	0.29	-	5.63	0.29	5.63
	ii) Tax on items that will not be reclassified to Profit or Loss	(0.07)	-	(1.42)	(0.07)	(1.42)
	Total Other Comprehensive Income	0.22	-	4.21	0.22	4.21
8	Total Comprehensive Income (6+7)	69.47	82.57	(239.43)	198.24	(308.05)
9	Paid-up Equity Share Capital (Rs. 2/- per Equity Share)	1,050.80	1,050.80	1,050.80	1,050.80	1,050.80
10	Earning per Equity Share					
	1) Basic	0.13	0.16	(0.46)	0.38	(0.59)
	2) Diluted	0.13	0.16	(0.46)	0.38	(0.59)

For VAMA INDUSTRIES LIMITED

Natchurata R. K.

Managing Director

Vama Industries Limited
CIN No. L72200TG1985PLC041126

Regd. Office: Ground Floor, 8-2-248/1/7/78/12, 13, Block-A, Lakshmi Towers, Nagarjuna Hills, Punjagutta, Hyderabad - 500082
Statement of consolidated financial results for the quarter and year ended March 31, 2025

(Rs. In Lakhs)

S.No	Particulars	Quarter ended March 31, 2025	Quarter ended December 31, 2024	Quarter ended March 31, 2024	Year ended March 31, 2025	Year ended March 31, 2024
		Audited	Un-Audited	Audited	Audited	Audited
1	Income					
	a) Revenue from Operations	434.98	5,542.48	116.40	6,428.52	568.41
	b) Other Income	7.75	3.79	0.58	18.16	5.49
	Total Income	442.73	5,546.27	116.98	6,446.68	573.90
2	Expenses					
	a) Purchase of Stock in Trade	87.83	4,119.76	(11.73)	4,455.00	191.98
	b) Changes in Inventories	105.64	1,213.98	57.97	1,310.76	110.83
	c) Employee Benefit Expense	100.92	80.25	67.82	271.05	191.44
	d) Finance Cost	12.31	6.43	93.36	21.02	163.94
	e) Depreciation and amortization Expense	9.53	9.76	9.66	38.68	25.29
	f) Other Expenses	104.18	36.18	290.98	214.79	408.91
	Total Expenses (a to f)	420.41	5,466.36	508.05	6,311.30	1,092.38
3	Profit / (Loss) Before Exceptional items and Tax (1-2)	22.32	79.91	(391.08)	135.38	(518.49)
4	Exceptional items	-	-	159.12	-	159.12
5	Tax Expenses					
	- Current Tax	-	-	-	-	-
	- Deferred Tax	(45.00)	-	19.33	(45.00)	19.01
6	Net Profit / (Loss) for the period (3+4-5)	67.32	79.91	(251.28)	180.38	(378.38)
7	Other Comprehensive Income					
	i) Items that will not be reclassified to Profit or Loss	0.29	-	5.63	0.29	5.63
	ii) Tax on items that will not be reclassified to Profit or Loss	(0.07)	-	(1.42)	(0.07)	(1.42)
	Total Other Comprehensive Income	0.22	-	4.21	0.22	4.21
8	Total Comprehensive Income (6+7)	67.54	79.91	(247.07)	180.60	(374.16)
9	Paid-up Equity Share Capital (Rs. 2/- per Equity Share)	1,050.80	1,050.80	1,050.80	1,050.80	1,050.80
10	Earning per Equity Share					
	1) Basic	0.13	0.15	(0.48)	0.34	(0.72)
	2) Diluted	0.13	0.15	(0.48)	0.34	(0.72)

For VAMA INDUSTRIES LIMITED

Nataraj R. K.

Managing Director

Notes:

- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules, issued thereunder, and other recognised accounting practices and policies and in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) [Listing Regulations].
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on May 28, 2025. The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures for the year ended March 31, 2025 and the published unaudited year to date figures upto period ended December 31, 2024.
- The Standalone Financial results are audited by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and financials of M/s.Vama Technologies Pte Ltd, wholly owned subsidiary of the Company were audited by other auditors for the year ended March 31, 2025.
- The entire operations of the Company relate to only one segment. Hence segmental reporting as per Ind AS 108 is not made.
- Figures of the earlier periods, wherever necessary, have been regrouped and rearranged to confirm to those of the current period.
- The results for the Quarter and year ended 31st March, 2025 are also available on BSE Limited website, and on the Company's website.

Place: Hyderabad

Date: 28.05.2025

For VAMA INDUSTRIES LIMITED

M. Atal Kumar K/S

Managing Director



Vama Industries Limited
Standalone audited statement of assets and liabilities

(Rs. In Lakhs)

Particulars	As at	
	31.03.2025 (Audited)	31.03.2024 (Audited)
ASSETS		
Non-Current Assets		
Property Plant and Equipment	47.87	66.74
Intangible Assets	84.97	104.78
Financial Assets		
(i) Investments	4.93	4.93
(ii) Other financial assets	244.53	180.61
(iii) Other Bank Balance	225.95	22.59
Other Non-Current Assets	701.20	7.85
	1,309.45	387.50
Current Assets		
Inventories	10.50	1,321.26
Financial Assets		
(i) Trade Receivables	1,680.81	330.60
(ii) Cash and cash equivalent	4.98	2.60
(iii) Bank balances other than (ii) above	46.10	41.76
(iv) Other financial assets	228.45	114.88
Current Tax Assets	152.97	37.83
Other Current Assets	144.89	155.05
	2,268.70	2,003.98
Total assets	3,578.15	2,391.48
Equity and Liabilities		
Equity		
Equity Share capital	1,050.80	1,050.80
Other Equity	600.72	402.48
	1,651.52	1,453.28
Liabilities		
Financial Liabilities - Non Current		
(i) Borrowings	9.73	16.61
(ii) Other financial liabilities	141.50	-
Deferred Tax (Asset) / Liabilities	(29.20)	15.72
Provisions	11.72	11.15
	133.75	43.48
Current Liabilities		
Financial Liabilities		
(i) Borrowings	84.56	185.27
(ii) Trade Payables		
Dues to micro and small enterprises	-	-
Dues to Creditors other than micro and small enterprises	1,206.72	87.34
(iii) Other financial liabilities	50.86	117.35
Provisions	35.06	32.04
Other Current Liabilities	415.68	472.72
	1,792.88	894.72
Total equity and liabilities	3,578.15	2,391.48

For Vama Industries Limited

Natasha R. K.
Managing Director
DIN : 00997493



Vama Industries Limited
Statement of standalone cash flows

(Rs. In Lakhs)

Particulars	For the year ended 31.03.2025	For the year ended 31.03.2024
A. Cash flow from Operating activities		
Net Profit before tax as per Profit and loss account	153.03	(293.26)
Adjustments		
Depreciation and Amortisation Expense	38.68	25.29
Dividend and Interest Income	15.01	5.49
Finance Cost	21.02	163.94
Actuarial Gain / Loss	-	(1.93)
Provision for others	-	68.57
Bad debts written off	57.12	257.91
Net profit on sale of fixed assets	-	(158.89)
Operating profit before working capital changes	284.86	67.12
Movements in Working Capital		
Change in Trade receivables	(1,407.32)	(63.54)
Change in Inventories	1,310.76	110.83
Change in Other financial assets (current and non-current)	(177.49)	(3.32)
Change in Other assets (current and non-current)	(645.36)	13.12
Change in Trade payables	1,119.38	6.56
Change in Other financial liabilities (current and non-current)	75.03	41.21
Change in Provisions	3.86	3.27
Change in Other current liabilities	(57.04)	216.48
Cash generated from Operations	506.68	391.73
Direct Taxes paid	(152.97)	-
Net Cash from Operating activities	353.71	391.73
B. Cash flow from Investing Activities		
(Purchase) / Sale of Fixed Assets (Net)	-	311.48
Change in other financial assets(non-current)	(203.36)	(115.19)
Changes in other non current assets	-	10.46
Changes in other bank balances	(4.34)	(1.82)
Dividend and Interest income received	(15.01)	(5.49)
Net Cash from Investment Activities	(222.71)	199.44
C. Cash Flow from Financing Activities		
Proceeds / (Repayment) from Long Term Borrowings	(6.88)	(127.74)
Proceeds / (Repayment) from Short Term Borrowings	(100.71)	(301.91)
Finance Cost	(21.02)	(163.94)
Net cash used in financing activities	(128.61)	(593.59)
Net (Decrease) / Increase in cash and cash equivalents	2.38	(2.42)
Cash and cash equivalents at the beginning of the year	2.60	5.02
Cash and Cash equivalents at the end of the year	4.98	2.60

For VAMA INDUSTRIES LIMITED

Vatchanta Rao Rys

Managing Director

Vama Industries Limited
Statement of Consolidated Assets and Liabilities

(Rs. In Lakhs)

Particulars	As at	
	31.03.2025 (Audited)	31.03.2024 (Audited)
Non-Current Assets		
Property Plant and Equipment	47.87	66.74
Intangible Assets	84.97	104.78
Financial Assets		
(i) Other financial assets	244.53	180.61
(ii) Other Bank Balance	225.95	22.59
Other Non-Current Assets	701.20	7.85
	1,304.52	382.57
Current Assets		
Inventories	10.50	1,321.26
Financial Assets		
(i) Trade Receivables	1,680.82	453.61
(ii) Cash and Cash equivalent	14.47	4.99
(iii) Bank balances other than (ii) above	46.10	41.76
(iv) Other Financial Assets	232.21	125.95
Current Tax Assets	152.97	37.83
Other Current Assets	144.89	155.05
	2,281.96	2,140.44
Total assets	3,586.48	2,523.01
Equity		
Equity Share capital	1,050.80	1,050.80
Other Equity	807.14	626.53
	1,857.94	1,677.33
Financial Liabilities - Non Current		
(i) Borrowings	9.73	16.61
(ii) Other non-current financial liabilities	141.50	-
Deferred Tax (Asset) / Liabilities	(29.20)	15.72
Provisions	11.72	11.15
	133.75	43.48
Current Liabilities		
Financial Liabilities		
(i) Borrowings	84.56	185.27
(ii) Trade Payables		
Dues to micro and small enterprises	-	-
Dues to Creditors other than micro and small enterprises	1,206.72	109.24
(iii) Other financial liabilities	85.49	138.66
Provisions	35.06	32.04
Other Current Liabilities	182.96	336.99
	1,594.79	802.20
Total equity and liabilities	3,586.48	2,523.01

For Vama Industries Limited

V. Atchanna Reddy
Managing Director
DIN : 00997493



Vama Industries Limited
Statement of consolidated cash flows

(Rs. In Lakhs)

Particulars	For the year ended 31.03.2025	For the year ended 31.03.2024
A. Cash flow from Operating activities		
Net Profit before tax as per Profit and loss account	135.38	(359.37)
Adjustments		
Depreciation and Amortisation Expense	38.68	25.29
Interest on Fixed Deposits and other income	15.01	5.49
Finance Cost	21.02	163.94
Actuarial Gain / Loss	-	(1.93)
Provision for others	-	68.57
Provision for doubtful debts/advances/ impairment	57.12	257.91
Loss on Sale of Fixed Assets	-	(158.89)
Operating profit before working capital changes	267.21	1.01
Movements in Working Capital		
Change in Trade receivables	(1,284.33)	(65.22)
Change in Inventories	1,310.76	110.83
Change in Other financial assets (current and non-current)	(170.18)	78.96
Change in Other assets (current and non-current)	(645.36)	20.72
Change in Trade payables	1,097.48	(43.30)
Change in Other financial liabilities (current and non-current)	88.33	53.72
Change in Provisions	3.89	3.27
Change in Other current liabilities	(154.02)	344.27
Cash generated from Operations	513.77	504.26
Direct Taxes paid	(152.97)	-
Net Cash from Operating activities	360.80	504.26
B. Cash flow from Investing Activities		
(Purchase) / Sale of Fixed Assets (Net)	-	311.48
Change in other financial assets(non-current)	(203.36)	(107.87)
Changes in other bank balances	(4.34)	(1.82)
Changes in Other non current assets	-	10.46
Dividend and Interest Income received	(15.01)	(5.49)
Net Cash from Investment Activities	(222.71)	206.76
C. Cash Flow from Financing Activities		
Proceeds / (Repayment) from Long Term Borrowings	(6.88)	(127.74)
Proceeds / (Repayment) from Short Term Borrowings	(100.71)	(437.65)
Finance Cost	(21.02)	(163.94)
Net cash used in financing activities	(128.61)	(729.33)
Net (Decrease) / Increase in cash and cash equivalents	9.48	(18.31)
Cash and cash equivalents at the beginning of the year	4.99	23.30
Cash and Cash equivalents at the end of the year	14.47	4.99

For **VAMA INDUSTRIES LIMITED**

Vatchata R. R.
Managing Director

Independent auditor's report

To the Board of Directors of Vama Industries Limited

Report on the audit of the standalone financial results

Opinion

1. We have audited the accompanying statement of standalone financial results of Vama Industries Limited (hereinafter referred to as the 'Company') for the year ended March 31, 2025 and the standalone audited statement of assets and liabilities and the standalone statement of cash flows for the year ended on that date, attached herewith, which are included in the accompanying statement of standalone audited financial results for the quarter and year ended March 31, 2025, standalone audited statement of assets and liabilities and standalone audited statement of cash flows (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:
 - (a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2025 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date.

Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the standalone financial results

4. These standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the standalone statement of assets and liabilities and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued



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Branch : D.No : 16-2-24/2, Lakshman Rao St., Poornanandampet, Vijayawada - 520 016.

there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Board of Directors of the Company, as aforesaid.

5. In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's responsibilities for the audit of standalone financial results

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls. (Refer paragraph 11 below)
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.



- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

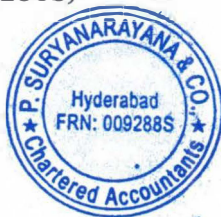
Other Matters

10. The standalone financial results include the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the current financial year, which are were subject to limited review by us.
11. The annual financial results dealt with by this report have been prepared for the express purpose of filing with stock exchanges on which Company's shares are listed. These results are based on and should be read with the standalone audited financial statements of the Company for the year ended March 31, 2025 on which we issued an unmodified audit opinion vide our report dated May 28, 2025.

For P.SURYANARAYANA & CO.,
Chartered Accountants,
(Firm Registration No.009288S)



Sivapriya Charan Susarla
Partner
Membership No.232879
UDIN - 25232879BMOHGF5438
Place: Hyderabad
Date: May 28, 2025



Independent auditor's report

To the Board of Directors of Vama Industries Limited

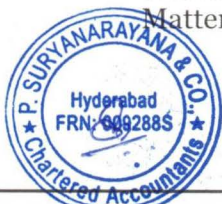
Report on the audit of the consolidated financial results

Opinion

1. We have audited the accompanying consolidated financial results of Vama Industries Limited (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group") (Refer note 3 to the consolidated annual financial results) for the year ended March 31, 2025 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date (hereinafter referred to as the 'consolidated financial results'), attached herewith, which are included in the accompanying statement of consolidated audited financial results for the quarter and year ended March 31, 2025, consolidated audited statement of assets and liabilities and consolidated audited statement of cash flows (the "Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiary, the aforesaid consolidated financial results:
 - (a) include the annual financial results of M/s Vama Technologies Pte. Ltd (Subsidiary)
 - (b) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (c) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the year ended March 31, 2025 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date.

Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing (SA's) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

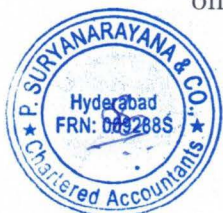


Board of Directors' Responsibilities for the consolidated financial results

4. These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group and the consolidated statement of assets and liabilities and the consolidated statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Board of Directors of the Holding Company, as aforesaid.
5. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's responsibilities for the audit of consolidated financial results

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls. (Refer paragraph 13 below)
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
 - Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
10. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

11. We did not audit the financial statements of one subsidiary located outside India included in the consolidated financial results, whose financial statements reflect total assets of INR 245.98 lakhs and net assets of INR 211.54 Lakhs as at March 31, 2025, total revenues of INR 10.56 Lakhs and INR Nil Lakhs, total net profit / (loss) after tax of INR (17.65) Lakhs and INR (1.92) Lakhs, and total comprehensive income / (expense) of INR (17.65) Lakhs and INR (1.92) Lakhs for the for the year ended March 31, 2025 and for the period from January 01, 2025 to March 31, 2025 respectively, and cash flows (net) of INR 7.09 Lakhs for the year then ended; have been prepared in accordance with accounting principles generally accepted in their respective country and have been audited by other auditors under generally accepted auditing standards



applicable in their respective country. The Holding company's management has converted the financial statements of such subsidiary located outside India from the accounting principles generally accepted in their respective country to the accounting principles generally accepted in India. We have audited these conversion adjustments made by the Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiary located outside India, including other information, is based on the report of other auditors, the procedures performed by us as stated in paragraph 10 above and the conversion adjustments prepared by the management of the Company and audited by us.

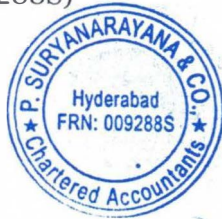
Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results certified by the Board of Directors.

12. The consolidated financial results include the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the current financial year, which were reviewed by us.
13. The consolidated annual financial results dealt with by this report have been prepared for the express purpose of filing with stock exchanges on which the Holding Company's shares are listed. These results are based on and should be read with the audited financial statements of the Company for the year ended March 31, 2025 on which we issued an unmodified audit opinion vide our report dated May 28, 2025.

For P.SURYANARAYANA & CO.,
Chartered Accountants,
(Firm Registration No.009288S)

S. & Charan

Sivapriya Charan Susarla
Partner
Membership No.232879
UDIN - 25232879BMOHGH9329
Place: Hyderabad
Date: May 28, 2025



VAMA INDUSTRIES LIMITED

Registered Office : Ground Floor, 8-2-248/1/7/78/12, 13, Block - A, Lakshmi Towers, Nagarjuna Hills, Punjagutta, Hyderabad - 500 082, Telangana, India, Ph. : +91-40-6684 5534, Fax : +91-40-2335 5821.
CIN: L72200TG1985PLC041126, E-mail: services@vamaind.com, Website: www.vamaind.com



Date: 28th May, 2025

To
The Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir,

Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015 – reg.

Ref: BSE Scrip Code: 512175

DECLARATION FOR UNMODIFIED OPINION

I, Atchyuta Rama Raju Vegesna, Managing Director of M/s. Vama Industries Limited having its Registered Office at 8-2-248/1/7/78/12, 13, Ground Floor, Block-A, Lakshmi Towers, Nagarjuna Hills, Punjagutta, Hyderabad, Telangana, 500082, hereby declare that, M/s P. Suryanarayana & Co., Statutory Auditors of the Company have issued the Audit Report with unmodified opinion on Consolidated Audited Financial Results for the Quarter and year ended 31st March, 2025.

This disclosure is issued in compliance of Regulation 33 (3) (d) of the SEBI (LODR) Regulation, 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking you,

With regards,

For Vama Industries Limited

V. Atchyuta Rama Raju

V. Atchyuta Rama Raju
Managing Director
(DIN: 00997493)



VAMA INDUSTRIES LIMITED

Registered Office : Ground Floor, 8-2-248/1/7/78/12, 13, Block - A, Lakshmi Towers, Nagarjuna Hills, Punjagutta, Hyderabad - 500 082, Telangana, India, Ph. : +91-40-6684 5534, Fax : +91-40-2335 5821.
CIN: L72200TG1985PLC041126, E-mail: services@vamaind.com, Website: www.vamaind.com



Date: 28th May, 2025

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The Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
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Ref: BSE Scrip Code: 512175

DECLARATION FOR UNMODIFIED OPINION

I, Atchyuta Rama Raju Vegesna, Managing Director of M/s. Vama Industries Limited having its Registered Office at 8-2-248/1/7/78/12, 13, Ground Floor, Block-A, Lakshmi Towers, Nagarjuna Hills, Punjagutta, Hyderabad, Telangana, 500082, hereby declare that, M/s P. Suryanarayana & Co., Statutory Auditors of the Company have issued the Audit Report with unmodified opinion on Standalone Audited Financial Results for the Quarter and year ended 31st March, 2025.

This disclosure is issued in compliance of Regulation 33 (3) (d) of the SEBI (LODR) Regulation, 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking you,

With regards,

For Vama Industries Limited

V. Atchyuta Rama Raju

V. Atchyuta Rama Raju
Managing Director
(DIN: 00997493)



Brief Profile of Chief Financial Officer (CFO)

1. Name : Archana Pabba
2. Email : archana.kaluvakolanu@gmail.com
3. Address : 16-11-753/754, Dream Home Apartment, Moosarambagh, Amberpet, Hyderabad, Telangana – 500036.
4. Educational Qualifications: 1. CA-PE II (Institute of Chartered Accountants of India)
2. ICWAI Inter
3. MBA (Finance) – Executive
5. Areas of expertise : Financials, Statutory Compliances, Auditing, Taxation, GST & Internal Audit
6. Experience : Worked as a Trainee in Bemci Industries (P) Ltd,
Worked at PCR and Associates as Cost audit assistant,
Worked as Senior Audit Assistant in P.Subbharayudu &co.,
Completed 3 years Articleship in P.Subbharayudu & co .
7. Date of Birth : 01.10.1987
8. No of shares in the Company: NIL
9. Relation(s) with other Directors / KMP in the Company: Not related to any Director/ KMP

Archana K. Pabba

